



## FARM TAX ORGANIZER

Taxpayer

Spouse

\_\_\_\_\_

<b>Farm Income</b>
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### Sale of Feeder Livestock & Other Resale Items

Description	Date Acquired	Cost	Sale Price
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

### Sale of Breeding Stock, Horses, or Machinery

Description/Quantity	Date Acquired	Raised (Y/N)	Cost	Date Sold	Sale Price
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

### Sale of Livestock (no breeding stock), Produce, Grain, & Other Raised Products

Grain, Hay, Straw	\$ _____	Steers, Feeders, Calves*	\$ _____
Dairy*	\$ _____	Sheep	\$ _____
Hogs*	\$ _____	Wool	\$ _____

*\*If stock was raised and held for more than two years, list the descriptions and sale amounts on the last page.*

### All Other Farm Income

Patronage Dividends	\$ _____	Federal Gas Credit	\$ _____
Ag Program Payment	\$ _____	State Gas Credit	\$ _____
CCC Loan	\$ _____	Custom Work Income	\$ _____
Crop Insurance Proc.	\$ _____	Farm Insurance Proc. (not crop)	\$ _____
Deferred last year?	\$ _____	Any Other Farm Income	\$ _____

**Farm Expenses (See Detail Sheet for more guidance.)**

Chemicals	\$ _____	Gas, Fuel, Oil	\$ _____
Conservation Expenses	\$ _____	Insurance – farm	\$ _____
Custom Hire	\$ _____	Insurance - crop	\$ _____
Employee Benefits	\$ _____	Insurance – other	\$ _____
Feed	\$ _____	Mortgage Interest	\$ _____
Fertilizer/Lime	\$ _____	Interest - other	\$ _____
Freight/Trucking	\$ _____	Pension/profit sharing	\$ _____
Rent/Lease – Equipment	\$ _____	Rent/Lease – land, animals	\$ _____
Repairs/Maintenance	\$ _____	Seed	\$ _____
Storage/Warehousing	\$ _____	Supplies	\$ _____
Taxes	\$ _____	Utilities (Elec, Water, Phone)	\$ _____
Veterinary	\$ _____	Legal/Professional	\$ _____
Cell phone	\$ _____	Wages (W2 employees)	\$ _____
ASCS Payback	\$ _____	Payroll Taxes	\$ _____
Dues/Subscriptions	\$ _____	Advertising	\$ _____
Farm Vehicle Expenses	\$ _____	Crop Ins. Prem. Withheld	\$ _____
( _____ )	\$ _____	( _____ )	\$ _____

**Purchases of Equipment/Machinery**

Description	Purchase Date	New/Used	Cash Paid (if traded, boot only)	Item Traded
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

**Purchases of Breeding Stock, Horses & Dairy**

Description/Quantity	Purchase Date	Cost
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

**Animals Purchased for RESALE ONLY and DIED**

Description/Quantity	Purchase Date	Original Cost	Date Died
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

**Farm Rental**

Did you rent your farm out?  YES  NO    Did you actively participate in the farm rental activities?  YES  NO

Cash Rent Received \$ \_\_\_\_\_

Do you have a crop share agreement?  YES  NO

Expense	Amount	Expense	Amount
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

**Other Information**

# of gallons of gasoline purchased for non-highway use: \_\_\_\_\_ Unleaded    \_\_\_\_\_ Ethanol

Total health insurance premiums paid for you and your family: \$ \_\_\_\_\_

Are you or your spouse covered or offered an employer health insurance plan?  YES  NO

Are you interested in deferring crop insurance proceeds?  YES  NO

Are you interested in Section 179 to expense capital purchases this year to reduce tax if possible?  YES  NO

## FARM EXPENSE DETAIL SHEET

<p><b>CHEMICALS</b> _____</p> <p><b>CONSERVATION</b> Grading, terracing, contour plowing, drainage &amp; irrigation ditches, dams, ponds, windbreaks, removing brush. Bring approved plan. Deduction limits apply. _____</p> <p><b>*CUSTOM HIRE/MACHINE WORK</b> Baling, combining, corn picking, corn drying, silo filling, feed grinding, spraying, seed cleaning, etc. _____</p> <p><b>FEED PURCHASED</b> Hay, grain, salt, silage, ground feed, concentrates, minerals, etc. _____</p> <p><b>FERTILIZERS &amp; LIME</b> _____</p> <p><b>*FREIGHT &amp; TRUCKING</b> _____</p> <p><b>GASOLINE, FUEL &amp; OIL TOTAL EXPENSE</b> for farm use: grease, lube, oil, propane &amp; other. _____ Include corn dryer heat. Do not include car/truck. _____</p> <p><b>NON-HIGHWAY FUEL USED</b> for Federal Gas Tax Credit # gallons gas/gasohol (if you paid excise tax) _____ # gallons aviation gas or fuel _____</p> <p><b>INSURANCE</b> (Do not include car/truck/health) Fire &amp; wind _____ Less for house _____ Hail &amp; crop insurance _____ Farm liability _____</p> <p><b>INTEREST: MORTGAGE - FARM LAND &amp; BUILDINGS ONLY</b> Paid to financial institution (bring Form 1098) _____ **Paid to individual _____ OTHER INTEREST: Farm obligations _____ (Do not include car/truck) _____ _____</p> <p><b>LABOR HIRED</b> for farm work Commodity wage _____ Wages to spouse _____ Wages to children under 18 _____ (W-2s and payroll taxes may be required)</p> <p><b>*LAND CLEARING</b> Clearing off trees, stumps, brush, rocks, etc., to make land tillable for first-time farm use. Not currently deductible (will add to cost of your land). NOTE: Enter upkeep of previously farmed land in Repairs &amp; Maintenance. _____</p> <p><b>*RENT or LEASE</b> machinery &amp; equipment only (do not include car/truck) _____ Farm, farmland, pasture, animals, etc. _____</p> <p><b>*REPAIRS &amp; MAINTENANCE</b> On equipment, farm buildings, fences, and machinery. Also include small tools, paint, etc. (Do not include car/truck.) _____</p> <p><b>SEEDS &amp; PLANTS</b> Corn, grain, grass, alfalfa, soybeans, specialty plants, etc. [List trees and vines in Major Purchase section.] _____</p> <p><b>STORAGE &amp; WAREHOUSING</b> _____</p>	<p><b>SUPPLIES</b> Dairy supplies, insecticides, litter, rope, tar paper, twine, wire, utensils, flashlights, boots, gloves, nails, bolts, brooms, etc. _____</p> <p><b>TAXES</b> Real estate taxes total Bring in Property Tax Stmt. _____ Less house portion _____ Personal property/highway use tax _____ Employer's share payroll tax _____</p> <p><b>UTILITIES</b> Electricity (total for year) _____ Less personal use _____</p> <p><b>TELEPHONE</b> (monthly base charge is not deductible) (monthly base charge is not deductible) _____ 2nd line/options (or cellular) _____ Long distance farm calls _____</p> <p><b>VETERINARY, BREEDING &amp; MEDICINE</b> _____</p> <p><b>PERSONAL CONSUMPTION</b> Milk (# gallons consumed) _____ Animals butchered: (R)aised or (P)urchased (list live weight) _____ _____ _____ _____ Eggs &amp; chickens (if feed is listed in farm exp) _____</p> <p><b>OTHER</b> Accounting &amp; attorney fees/farm business _____ Advertising _____ Bank charges/deposit box(farm business) _____ Bovine tuberculosis testing _____ Cable/satellite weather channel _____ Capital retains _____ CCC deduction _____ D.H.I.A. _____ Education (farm related) _____ Employee benefit programs (health ins, etc) _____ Farm organization dues and publications _____ Number of meals served to hired help or, cost of groceries for hired help _____ Office supplies/postage (farm business) _____ Pension &amp; profit-sharing plans/maint. fee _____ Trailer licenses _____ Farm travel (overnight lodging) Number of nights away from home _____ Food (keep separate from lodging) _____ Repayment of shared appreciation agreement _____ _____ _____</p>
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